

It shorely is good and
it's good all the time



LUZIANNE
COFFEE

WORTH OF ESTATE
OVER-ESTIMATED

Millions Handled So Carelessly
Impossible to Tell
Amount.

(Special to The Times-Dispatch.)

New York, December 3.—Edmund K.

Stallo, son-in-law of the late Alexander

McDonald, oil magnate and railroad

builder, said to-day that the McDonald

millions were handled with so little

regard to the ordinary rules of book-

keeping that it was impossible to tell

exactly how a vast amount of money

was disposed of. Mr. Stallo is admin-

istrator of the McDonald estate, which

was left to his daughters, Laura and

Helen.

Mr. Stallo's statement to-day was

prompted by the action of the four

surety companies, in applying for a

discharge from his \$2,000,000 bond, as

administrator. Representatives of the

surety companies said they decided to

quit, because they could not get a com-

plete accounting. They also feared

that extended litigation threatened the

estate in which they did not care to

become involved.

"My relations with Mr. McDonald

were so intimate that neither of us

believed it necessary to keep an exact

tab on many of our transactions," said

Mr. Stallo. "The old gentleman had

implicated trust in me. I acted for him

in a great many ways. My daughters

were his granddaughters. We were

bound together by family ties. Our

interests were one and the same."

"Was not Mr. McDonald reputed to

be worth \$20,000,000 before his death?"

was asked.

"I do not think my father-in-law

himself knew the size of his fortune,"

was the reply. "Popularly, it was much

overestimated. The wealth of many

of our so-called multi-millionaires is

greatly exaggerated by rumor."

"It has been stated that the firm

of McDonald & Stallo, organized to do

the railroad building, has been found to

be insolvent. Even if such were the

case that would not affect the inter-

ests of my daughters, for the whole

matter is a family matter."

"When Mr. Stallo was asked what he

would do, as the result of the applica-

tion of the surety companies to quit

his bond, he said he thought the Metro-

politan Trust Company would be able

to make arrangements which would

away with the need of surety com-

panies. The largest creditor of the partner-

ship of McDonald & Stallo is the Metro-

politan Trust Company. It holds

\$2,414,923 mortgage bonds of the New

Orleans, Mobile and Chicago Railroad,

one of the most ambitious of Mr. Mc-

Donald's enterprises.

Packard
MOTOR CARS



Ask the man who owns one
Gordon Motor Company, Inc.

CLIMAX REACHED
IN GRAFT PROBE

August Belmont and Speaker
Wadsworth Named in
Disclosures.

(Special to The Times-Dispatch.)

New York, December 3.—With Aug-

ust Belmont, the millionaire traction

magnate and racing mogul, and James

W. Wadsworth, Speaker of the As-

sembly, named in amazing disclosures,

the sensational legislative graft probe

reached a climax to-day.

Mr. Belmont, who, according to

Frank K. Sturges, secretary-treasurer

of the Jockey Club, is the man re-

sponsible for all disbursements for

"legal expenses" of the club, said to-

day that he would insist upon appear-

ing before the legislative investigating

committee at the earliest possible mo-

ment.

There is a great deal of misappre-

hension about my connection with the

affairs of the club," he said, "and I

will demand to be heard in the mat-

ter before the committee. I can only

repeat now that there has been a

mistake."

Here are a few of the startling ad-

missions dragged from Mr. Sturges:

August Belmont himself "placed"

the huge funds raised by the enemies

of the reform measures. This fund is

proven to have been more than \$500,000.

The "pot" was raised at Belmont's

personal solicitation. In answer to

his direct plea, the racing association

poured thousands into a common fund

for "legal expenses."

Payments of \$20,000 on July 1, 1907,

and of \$20,000 on September 1, of the

same year, to Judge E. C. Coyne, for

legal services, were authorized by Bel-

mont. Coyne was the racing men's

representative at Albany.

Speaker Wadsworth personally re-

commended Coyne to the racing men

in their fight against the Hart-Agnew

bills.

The expenditure of the huge fund

raised at Belmont's solicitation was

in the regular course of the Jockey

Club business. It was not a club af-

fair. The sum was turned over to Mr.

Belmont to expend as he thought fit

for "future needs."

The witness, Sturges, said he had Bel-

mont's written statement for the

expending of \$21,000. About other funds

he "couldn't tell." No records were

kept as to how the money was spent.

Mr. Belmont was "the committee" in

charge.

The committee meets again on Tues-

day.

BLUEJACKETS ENTERTAINED

Luncheon Given by Lord Mayor and

Reception by Ambassadors.

London, December 3.—Sir Thomas

Vesey Strong, the Lord Mayor, and the

Corporation of the city of London, to-

day gave a luncheon at Guild Hall to

750 American sailors from the visiting

fleet at Gravesend and Weymouth. The

blue jackets arrived by train at char-

ing Cross, headed by Commander Sims

of the Minnesota, and the officers of

his staff, and accompanied by the band

of the Gold Stream Guard, which the

War Office had ordered out for the

occasion, marched through the streets

in the west end of the city to the

banquet hall.

The weather was fine and the

atmosphere was festive.

The luncheon was given by the

Lord Mayor and the Corporation.

The reception was given by the

Ambassadors.

The blue jackets were

entertained by the

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